

Full Name:  (hereinafter referred to as the 'Principal')

Address:

Country:  Postal Code:

Telephone No.:  Email Address:

Signature:

**\*Hereinafter referred to as the 'Principals'**

**Hereby grants Power of Attorney to:**

Company Name:  (hereinafter referred to as the 'Attorney')

Company Reg No.:  Attorney's relationship to the Principal:

Address:

Country:  Postal Code:

Telephone No.:  Email Address:

for and in respect of account reference(s):

(Insert the account number for the account(s), if known. Otherwise or if left blank, this Power of Attorney shall only apply to the account(s) for which the Attorney is the introducing broker and adviser or discretionary manager to the account(s).)

to perform all transactions and legal acts according to SCM DMA (Pty) Ltd ("DMA") General Business Terms or any other terms which are entered into with DMA and which govern the client relationship as if they were performed by the Principal itself.

The Attorney agrees that if it breaches any term of DMA's General Business Terms it shall keep DMA indemnified against any loss, damage or expense incurred by DMA as a result of such breach.

Thus, the Principal understands and agrees that:

1. DMA may accept from the Attorney, without inquiry or investigation: (i) any instruction or order to transact all instruments available on DMA's trading systems including financial securities, derivatives, and any other property in the Principal's account(s) on margin or otherwise; and (ii) any instruction regarding the withdrawal and/or transfer of funds to credit or debit the Principal's account;
2. DMA shall have no responsibility or liability to the Principal in following the Attorney's instructions;
3. DMA is under no duty to supervise or otherwise know or review the trading practices, advice or any other acts carried out by the Attorney and DMA relies on the Principal monitoring the trading and transactions on the account(s) conducted by the Attorney;
4. The Principal hereby agrees to indemnify DMA for any losses or damages caused to DMA by any act or omission of the Attorney whatsoever (including but not limited to any losses incurred as a result of DMA acting on instructions given by the Attorney);
5. DMA is allowed to provide the Attorney with direct access to the account and reveal all information about the account to the Attorney and thus, for instance, send copy of any and all transaction notes, account statements etc. to the Attorney so that the Attorney may satisfy any of the it's legal and regulatory requirements on records retention;
6. DMA may establish internet trading facilities according to the instructions of the Attorney for purposes of executing trades on behalf of the Principal on any of DMA's internet trading systems;
7. This Power of Attorney shall be governed by and construed in accordance with laws of the Republic of South Africa and all Parties irrevocably agrees that the courts of South Africa shall have exclusive jurisdiction to determine any proceedings; and
8. This Power of Attorney shall remain effective until revoked in writing by the Principal and correspondingly confirmed in writing by DMA. Any revocation of the authority given to the Attorney shall not affect the validity, ratification and indemnity with respect to any transaction initiated or instruction given by the Attorney prior to confirmation by DMA of such notice. For avoidance of doubt, upon revocation, all rights of the Attorney under this Power of Attorney shall no longer apply. The death, bankruptcy, or mental incapacity, or, where relevant, any insolvency event such as, but not limited to, the dissolution, winding up or liquidation of either the Principal or the Attorney shall also act to revoke this power of attorney. The effective date of revocation under this clause shall be the date upon which DMA receives documentary evidence of any such event, to it's satisfaction, and confirms receipt of that evidence.
9. This Power of Attorney may be executed in two counterparts, which together will have the same effect as if the Principal and the Attorney had signed the same document. The Principal and/or the Attorney may deliver an executed copy of this Power of Attorney to DMA by emailing a scanned copy of the executed Power of Attorney to DMA, and such delivery shall have the same force and effect as delivery of an original signed copy of this Power of Attorney.

**THIS POWER OF ATTORNEY IS EXECUTED, IS DELIVERED AND TAKES EFFECT ON THE DATE OF THE LAST SIGNATURE BELOW.**

DMA may undertake checks on the identity and residential address of the Attorney by electronic means or require the Attorney to provide documentary evidence for this purpose. By signing this document, the Attorney consents to and accepts the Privacy and Data Protection policy of DMA..

**I, the Principal , hereby agree to all of the terms set out above.**

Principal 1  
Signature:

Full Name:

Title:

Place:

Date:  /  /

**I, the Attorney, hereby agree to all of the terms set out above.**

Attorney  
Signature:

Full Name:

Title:

Place:

Date:  /  /