

SCM DMA (Pty) Ltd ("DMA") may allow its clients to open multiple accounts denominated in the same or other currencies than the main trading account. Trading on multiple accounts may be beneficial if the client is applying different trading strategies (e.g. long term trading vs. short term trading) or the client is trading products denominated in currencies different from the currency on the main trading account. On the other hand, maintaining more than one account may entail disadvantages as well. Please note that whilst it is common for clients to hold a main account with one or more sub-accounts, multiple main accounts will only be approved under certain, limited, circumstances.

ROLLOVER CHARGES

If a client opens opposite positions in the same currency cross on the same account such positions will cancel each other out. However, if such opposite positions are opened on different accounts they will not cancel each other out.

A spot trade that is not closed by the client at the end of the trading day will be rolled over on a daily basis (i.e. "swapped" for a similar position expiring the next day). A spot trade being rolled over will incur a charge (the "tom-next rate").

Please be aware that keeping opposite positions open on different accounts will result in both positions being continuously rolled over (and thereby continuously being charged the "tom-next rate") until manually closed. The operation of multiple accounts may therefore imply additional costs for the client. The example above regarding currency trading is applicable to other instruments as well if a client holds long and short positions in such instruments on different accounts.

MARGIN REQUIREMENTS

If a client is approved to operate multiple main accounts (as opposed to one main account with one or more sub-accounts) it should be noted that deposited collateral on one main account will not automatically serve as margin coverage on other main accounts.

A client may therefore receive margin calls and potentially stop-outs on one main account despite having additional collateral available on other main accounts. However, under the netting agreement between DMA and the client collateral held on one account may be used to cover a deficit balance on any other account held by the client.

INTEREST CALCULATION

Unless specifically agreed otherwise interest is calculated on the basis of the net free equity on each individual account or sub-account. You will therefore be charged interest on the full negative net free equity on any account despite having a positive net free equity on another account. When operating several accounts, you may therefore be charged interest despite having an overall (accumulated) positive net free equity. Based on the issues mentioned above, DMA recommends its clients to exercise caution when using more than one account. If you wish to apply for a new sub-account, please complete the following details.

I acknowledge and accept that the use of several accounts may result in such additional costs and actions as mentioned above. This acknowledgment will apply to all existing and new accounts, including sub-accounts, in any currency.

REQUEST FOR SUB-ACCOUNTS TO YOUR EXISTING ACCOUNT

Currencies of the additional account(s):	Brokerage profile of account(s):	Fee profile of account(s):	Fee Type:
Sub account 1:	Sub account 1:	Sub account 1:	
Sub account 2:	Sub account 2:	Sub account 2:	
Sub account 3:	Sub account 3:	Sub account 3:	
Sub account 4:	Sub account 4:	Sub account 4:	
Sub account 5:	Sub account 5:	Sub account 5:	
<p>For sub-accounts requested in the same currency as an existing account, kindly provide the reason below:</p> <hr/> <hr/>			
Client name:		DMA ID:	
Date:		Signature:	