

You are completing this Addendum to your application because you wish to open an Asset Swap Account using DMA's Foreign Portfolio Investment Allowance.

Client Name:

Identity/Entity No.:

An asset swap account offers you the ability to deposit local currency (South African Rand – ZAR) with DMA which DMA then, by using its approved capacity, converts to foreign currency and transfers to your offshore "asset swap" account. You are then exposed to foreign listed instruments; however, through a ZAR-based investment. You will participate in all capital and dividend income on those assets. On closure of the account, the offshore funds will need to be repatriated back to South Africa and to ZAR on a withdrawal or closure of the account. You will be unable to transfer your investment out of your DMA Asset Swap account unless transfer is to another institutional investor within South Africa, and only on approval by DMA.

Foreign investments are directly influenced by fluctuations in the exchange rate. Further, DMA does not guarantee a return on your investment.

Your access to instruments on the platform may be limited based on our risk-assessment, appropriateness and suitability.

The following fees will be applied to your Asset Swap account with DMA to facilitate the offshore transfer of funds and management thereof:

- / **Asset Swap Administration Fee:**  % per annum (applied quarterly) on the Capital Investment in foreign currency
- / **Forex Transfer Fee:**  % per transfer on the total Rand Value to be transferred
- / **Bank transaction charges/International Swift fee:** Flat R350.00 per transfer in SA. You are advised that there may be possible Foreign Bank/Correspondent Bank transaction charges not herein provided.
- / Standard DMA Account fees apply as per the Account Opening Terms and Conditions where applicable, including brokerage on transactions, CFD financing, custody fees, exchange fees etc.
- / Investment Management and/or other fees may be applied by your Investment Manager per your mandate with them.

**This is a non-discretionary mandate. DMA will not manage your investment and only acts on your instructions or those of your elected Investment Manager.**

If you wish to elect a DMA-Approved Financial Services Provider as your Investment Manager, please advise.

Investment Manager:

FSP No.:

On approval of your account, DMA, as the Institutional Investor, will grant Power of Attorney to your elected Investment Manager. If no Investment Manager is elected, DMA will grant you trading access to you/the person appointed to operate the account per the Application Form. Disclaimer regarding accounts with Derivative Products/Margin Trades enabled:

Owing to Exchange Controls, the allowance afforded to DMA as Institutional Investor, as well as possible delays in transmission of funds offshore, DMA's Margin Requirements may be enhanced to provide you, as Investor, and DMA, as counterparty to the transaction, greater protection.

You are advised of the risks associated with trading in Derivative Products/Margin Trades and your attention must be drawn to the relevant sections of DMA's General Business Terms (as may be amended from time to time) regarding Margin, Security, Payments and Delivery and Margin Trades. You are further advised to discuss any concerns with your investment manager and/or DMA before trading.

By trading, you confirm that you understand, acknowledge and accept the risks.

Signature Block 1:

\*Date

\*Full Name:

Name as per Identity Document/Passport

Signature Block 2:

\*Date

\*Full Name:

Name as per Identity Document/Passport